

**MILLIONS OF
INVESTORS.
ONE PRICE.**

**INVESTORS
RULE**

NOW EVERYONE PAYS

\$8.95
**PER ONLINE
EQUITY TRADE.**

No matter your account balance, number of shares traded or how often you trade, you pay just \$8.95 per online equity trade. And you still get all of the help and support you expect from a company like Schwab. It's another way every investor gets a lot more for a lot less.

ONLINE EQUITY TRADE COMMISSIONS

Shares per Trade	Schwab	TD Ameritrade	Fidelity	E*Trade
1 to 1,000 Shares	\$8.95	\$9.99	\$19.95	\$12.99
2,000 Shares			\$34.95	
5,000 Shares			\$79.95	\$57.99

This chart assumes a client with less than \$50,000 in assets who makes fewer than 36 trades per year. As explained below, competitors may make other pricing available based on a specific asset level or a combination of trading and asset levels. Sources: TD Ameritrade, Fidelity, and E*Trade website as of 1/10/10.

Schwab \$8.95 flat commission does not apply to foreign stock transactions, large block transactions requiring special handling, or restricted stock transactions. All broker-assisted and automated phone trades are subject to service charges. A minimum deposit of \$1,000 is required to open most Schwab brokerage accounts. Waivers may apply. See the Charles Schwab Pricing Guide for details. Employee equity compensation transactions are subject to separate commission schedules.

Fidelity pricing shown is based on \$19.95 commission for the first 1,000 shares, with a charge of \$0.015 for each share above 1,000. Fidelity charges \$10.95 per online equity trade, with a charge of \$0.015 for each share above 2,500, to clients who: (1) make at least 36 trades a year and have \$25,000 in assets; (2) make at least 72 trades a year; or (3) or have at least \$50,000 in assets. Fidelity charges \$8.00 per online equity trade to clients who: (1) make at least 120 trades a year and have at least \$25,000 in assets; or (2) have at least \$1 million in assets.

E*Trade pricing shown is based on \$12.99 commission for the first 2,000 shares, with a charge of \$0.015 for each share above 2,000. E*Trade charges \$9.99 per online equity trade to clients who make 120-599 trades a year or who have at least \$50,000 in assets. E*Trade charges \$7.99 per online equity trade to clients who make 600-5,999 trades a year and \$6.99 per online equity trade to clients who make at least 6,000 trades a year.

**TALK TO
CHUCK**

charles SCHWAB

**READY TO RULE? VISIT YOUR LOCAL BRANCH, CALL 1-800-4SCHWAB
OR GO TO SCHWAB.COM**