

News Release

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SCHWAB REPORTS MONTHLY ACTIVITY HIGHLIGHTS

SAN FRANCISCO, June 14, 2010 — The Charles Schwab Corporation released its Monthly Market Activity Report today. Company highlights for the month of May 2010 include:

- Net new assets brought to the company by new and existing clients in May 2010 were \$4.7 billion, apart from a \$29.5 billion outflow related to a mutual fund clearing services client who began a scheduled transfer of assets to an internal platform. Including this clearing outflow, net new assets totaled negative \$24.8 billion. An additional outflow of approximately \$22 billion occurred in June as the client completed the asset transfer.
- Total client assets were \$1.412 trillion as of month-end May, up 16% from May 2009 and down 7% from April 2010.
- Client daily average trades were 512.7 thousand in May 2010, up 14% from May 2009 and up 17% from April 2010.

About Charles Schwab

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with more than 300 offices and 7.9 million client brokerage accounts, 1.5 million corporate retirement plan participants, 794,000 banking accounts, and \$1.4 trillion in client assets. Through its operating subsidiaries, the company provides a full range of securities brokerage, banking, money management and financial advisory services to individual investors and independent investment advisors. Named Highest in Investor Satisfaction by J.D. Power and Associates, its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, <http://www.sipc.org>), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through its Advisor Services division. Its banking subsidiary, Charles Schwab Bank (member FDIC and an Equal Housing Lender), provides banking and mortgage services and products. More information is available at www.schwab.com.

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The Charles Schwab Corporation Monthly Market Activity Report For May 2010

	2009				2010								% change		
	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Mo.	Yr.
Change in Client Assets (in billions of dollars)															
Net New Assets ⁽¹⁾	7.5	6.5	5.6	8.5	5.8	8.6	6.0	10.2	6.0	7.9	9.4	3.8	(24.8)	n.m.	n.m.
Net Market Gains (Losses)	46.9	(2.3)	56.0	23.9	39.5	(22.4)	41.6	15.0	(27.9)	23.7	49.4	16.9	(74.5)		
Total Client Assets (at month end, in billions of dollars)	1,220.1	1,224.3	1,285.9	1,318.3	1,363.6	1,349.8	1,397.4	1,422.6	1,400.7	1,432.3	1,491.1	1,511.8	1,412.5	(7%)	16%
New Brokerage Accounts (in thousands)	57	60	58	61	62	63	59	80	75	66	89	89	59	(34%)	4%
Clients (at month end, in thousands)															
Active Brokerage Accounts	7,537	7,556	7,573	7,597	7,620	7,642	7,664	7,701	7,734	7,760	7,805	7,852	7,869	0%	4%
Banking Accounts	567	593	619	646	667	687	706	722	739	753	768	783	794	1%	40%
Corporate Retirement Plan Participants	1,507	1,495	1,488	1,477	1,471	1,452	1,461	1,465	1,467	1,467	1,469	1,467	1,462	(0%)	(3%)
Clients' Daily Average Trades ⁽²⁾ (in thousands)	448.5	398.4	370	411.3	417.6	421.8	375.3	366	465.3	394.8	391.3	439.9	512.7	17%	14%
Market Indices (at month end)															
Dow Jones Industrial Average	8,500	8,447	9,172	9,496	9,712	9,713	10,345	10,428	10,067	10,325	10,857	11,009	10,137	(8%)	19%
Nasdaq Composite	1,774	1,835	1,979	2,009	2,122	2,045	2,145	2,269	2,147	2,238	2,398	2,461	2,257	(8%)	27%
Standard & Poor's 500	919	919	987	1,021	1,057	1,036	1,096	1,115	1,074	1,104	1,169	1,187	1,089	(8%)	18%
Daily Average Market Share Volume (in millions)															
NYSE	1,549	1,310	1,159	1,211	1,376	1,304	1,108	1,099	1,162	1,145	1,052	1,216	1,678	38%	8%
Nasdaq	2,426	2,465	2,192	2,143	2,399	2,326	1,987	1,825	2,443	2,255	2,334	2,540	2,849	12%	17%
Total	3,975	3,775	3,351	3,354	3,775	3,630	3,095	2,924	3,605	3,400	3,386	3,756	4,527	21%	14%
Mutual Fund Net Buys (Sells) ⁽³⁾ (in millions of dollars)															
Large Capitalization Stock	437.7	97.0	128.7	(61.5)	(352.9)	(283.7)	(465.8)	(345.0)	(14.0)	(344.7)	74.4	233.7	(515.0)		
Small / Mid Capitalization Stock	572.9	344.8	330.3	614.9	266.6	(67.1)	(153.9)	(51.5)	238.3	132.8	416.3	465.3	(273.1)		
International	669.5	683.2	647.9	592.7	294.6	447.1	446.4	225.9	621.2	352.5	565.3	552.5	(1,118.6)		
Specialized	276.4	221.5	258.5	207.2	192.8	272.0	133.5	51.4	86.1	198.4	17.4	143.2	(74.8)		
Hybrid	332.4	336.9	326.1	454.7	545.5	429.4	615.0	775.1	1,037.5	779.3	1,096.6	767.0	203.0		
Taxable Bond	2,771.5	2,284.8	2,842.2	3,361.7	3,958.7	3,336.2	2,820.2	1,771.6	2,262.2	1,654.9	2,786.5	1,777.5	863.1		
Tax-Free Bond	630.2	520.9	700.5	882.9	893.6	478.3	480.5	473.4	356.0	325.3	331.9	157.3	114.3		
Money Market Funds	(5,801.4)	(5,522.6)	(3,553.7)	(4,240.1)	(4,938.0)	(3,397.1)	(1,863.5)	(2,204.7)	(1,907.1)	(756.7)	(4,481.4)	(5,372.7)	1,565.1		

⁽¹⁾ May 2010 includes outflows of \$29.5 billion related to a planned deconversion from a mutual fund clearing services client.

⁽²⁾ Includes revenue trades from commissions or principal mark-ups, trades by clients in asset-based pricing relationships and all commission-free trades, including Schwab Mutual Fund OneSource[®] funds and ETFs, and other proprietary products

⁽³⁾ Represents the principal value of client mutual fund transactions handled by Schwab, including transactions in proprietary funds. Includes institutional funds available only to Investment Managers.