

News Release

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SCHWAB REPORTS MONTHLY ACTIVITY HIGHLIGHTS

SAN FRANCISCO, February 12, 2010 — The Charles Schwab Corporation released its Monthly Market Activity Report today. Company highlights for the month of January 2010 include:

- Net new assets brought to the company by new and existing clients in January 2010 totaled \$6.0 billion.
- Total client assets were \$1.401 trillion as of month-end January, up 27% from January 2009 and down 2% from December 2009.
- Client daily average trades were 354.7 thousand in January 2010, up 8% from January 2009 and up 23% from December 2009.

About Charles Schwab

The Charles Schwab Corporation (Nasdaq: SCHW) is a leading provider of financial services, with more than 300 offices and 7.7 million client brokerage accounts, 1.5 million corporate retirement plan participants, 739,000 banking accounts, and \$1.4 trillion in client assets. Through its operating subsidiaries, the company provides a full range of securities brokerage, banking, money management and financial advisory services to individual investors and independent investment advisors. Named Highest in Investor Satisfaction by J.D. Power and Associates, its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, <http://www.sipc.org>), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through its Advisor Services division. The Charles Schwab Bank (member FDIC) provides banking and mortgage services and products. More information is available at www.schwab.com.

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The Charles Schwab Corporation Monthly Market Activity Report For January 2010

	2009												2010	% change		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Mo.	Yr.	
Change in Client Assets (in billions of dollars)																
Net New Assets ⁽¹⁾	12.1	5.5	7.7	3.3	7.5	6.5	5.6	8.5	5.8	8.6	6.0	10.2	6.0	(41%)	(50%)	
Net Market (Losses) Gains	(45.4)	(60.4)	43.2	62.7	46.9	(2.3)	56.0	23.9	39.5	(22.4)	41.6	15.0	(27.9)			
Total Client Assets (at month end, in billions of dollars)	1,103.7	1,048.8	1,099.7	1,165.7	1,220.1	1,224.3	1,285.9	1,318.3	1,363.6	1,349.8	1,397.4	1,422.6	1,400.7	(2%)	27%	
New Brokerage Accounts (in thousands)	64	60	83	80	57	60	58	61	62	63	59	80	75	(6%)	17%	
Clients (at month end, in thousands)																
Active Brokerage Accounts	7,415	7,433	7,479	7,519	7,537	7,556	7,573	7,597	7,620	7,642	7,664	7,701	7,734	-	4%	
Banking Accounts	468	475	508	544	567	593	619	646	667	687	706	722	739	2%	58%	
Corporate Retirement Plan Participants	1,510	1,534	1,520	1,525	1,507	1,495	1,488	1,477	1,471	1,452	1,461	1,465	1,467	-	(3%)	
Market Indices (at month end)																
Dow Jones Industrial Average	8,001	7,063	7,609	8,168	8,500	8,447	9,172	9,496	9,712	9,713	10,345	10,428	10,067	(3%)	26%	
Nasdaq Composite	1,476	1,378	1,529	1,717	1,774	1,835	1,979	2,009	2,122	2,045	2,145	2,269	2,147	(5%)	45%	
Standard & Poor's 500	826	735	798	873	919	919	987	1,021	1,057	1,036	1,096	1,115	1,074	(4%)	30%	
Clients' Daily Average Trades (in thousands)																
Revenue Trades ⁽²⁾	278.8	292.8	333.5	313.4	320.5	272.1	250.1	285.8	286.3	288.1	258.0	251.4	304.0	21%	9%	
Investor Services ⁽³⁾	24.7	27.3	30.9	28.1	26.9	23.8	21.6	28.4	25.1	26.2	20.3	19.5	27.5	41%	11%	
Advisor Services ⁽³⁾	23.6	28.4	30.0	22.6	22.1	17.9	18.1	18.7	18.5	19.6	17.4	17.0	21.6	27%	(8%)	
Corporate & Retirement Services ⁽³⁾	1.3	1.4	1.4	1.4	1.4	1.4	1.3	1.4	1.5	1.4	1.4	1.5	1.6	7%	23%	
Total	328.4	349.9	395.8	365.5	370.9	315.2	291.1	334.3	331.4	335.3	297.1	289.4	354.7	23%	8%	
Daily Average Market Share Volume (in millions)																
NYSE	1,398	1,581	1,812	1,581	1,549	1,310	1,159	1,211	1,376	1,304	1,108	1,099	1,162	6%	(17%)	
Nasdaq	2,062	2,300	2,342	2,359	2,426	2,465	2,192	2,143	2,399	2,326	1,987	1,825	2,443	34%	18%	
Total	3,460	3,881	4,154	3,940	3,975	3,775	3,351	3,354	3,775	3,630	3,095	2,924	3,605	23%	4%	
Mutual Fund Net Buys (Sells) ⁽⁴⁾ (in millions of dollars)																
Large Capitalization Stock	428.2	(1,058.5)	(932.5)	419.7	437.7	97.0	128.7	(61.5)	(352.9)	(283.7)	(465.8)	(345.0)	(14.0)			
Small / Mid Capitalization Stock	511.3	(350.9)	(341.9)	427.2	572.9	344.8	330.3	614.9	266.6	(67.1)	(153.9)	(51.5)	238.3			
International	586.3	(742.3)	(1,014.9)	418.5	669.5	683.2	647.9	592.7	294.6	447.1	446.4	225.9	621.2			
Specialized	257.9	89.0	(115.0)	120.8	276.4	221.5	258.5	207.2	192.8	272.0	133.5	51.4	86.1			
Hybrid	213.9	(56.6)	76.8	374.6	332.4	336.9	326.1	454.7	545.5	429.4	615.0	775.1	1,037.5			
Taxable Bond	2,228.3	1,714.7	2,182.3	2,384.2	2,771.5	2,284.8	2,842.2	3,361.7	3,958.7	3,336.2	2,820.2	1,771.6	2,262.2			
Tax-Free Bond	506.2	532.8	449.6	505.0	630.2	520.9	700.5	882.9	893.6	478.3	480.5	473.4	356.0			
Money Market Funds	(459.4)	116.1	915.1	(7,932.2)	(5,801.4)	(5,522.6)	(3,553.7)	(4,240.1)	(4,938.0)	(3,397.1)	(1,863.5)	(2,204.7)	(1,907.1)			

⁽¹⁾ January 2010 net new assets include outflows of \$2.3 billion and inflows of \$1.3 billion relating to certain Retirement Plan Services clients either leaving or joining the company's platform as scheduled.

⁽²⁾ Includes all client trades that generate either commission revenue or revenue from principal markups (i.e., fixed income); also known as DART.

⁽³⁾ Includes eligible trades executed by clients who participate in one or more of the Company's asset-based pricing relationships.

⁽⁴⁾ Represents the principal value of client mutual fund transactions handled by Schwab, including transactions in proprietary funds. Includes institutional funds available only to Investment Managers.